

**Debt of Provincial Governments.**—Table 27 shows total bonded debt, by province, as at Mar. 31, 1963-65. Table 28 shows that the majority of bond issues are payable in Canada. Table 29 provides details of total direct and indirect debt of provincial governments as at Mar. 31, 1965.

**27.—Gross Bonded Debt (exclusive of Treasury Bills) of Provincial Governments, as at Mar. 31, 1963-65**

Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue	Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue
	\$'000	p.c.	yrs.		\$'000	p.c.	yrs.
Newfoundland—				Ontario—concluded			
1963.....	139,378	5.38	19.2	1964.....	1,937,320	4.29	21.6
1964.....	154,364	5.41	20.0	1965.....	2,047,107	4.35	21.4
1965.....	180,400	5.48	20.8	Manitoba—			
Prince Edward Island—				1963.....	294,328	4.34	16.4
1963.....	31,110	4.75	15.5	1964.....	301,610	4.36	15.9
1964.....	31,604	5.02	16.7	1965.....	295,149	4.43	16.2
1965.....	37,904	5.10	17.3	Saskatchewan—			
Nova Scotia—				1963.....	530,815	4.63	18.7
1963.....	341,470	4.22	18.3	1964.....	559,120	4.69	19.0
1964.....	344,171	4.36	18.6	1965.....	595,740	4.46	18.9
1965.....	365,282	4.37	19.4	Alberta—			
New Brunswick—				1963.....	12,915	2.82	18.1
1963.....	262,590	4.26	18.8	1964.....	10,983	2.83	18.8
1964.....	262,980	4.38	19.4	1965.....	9,480	2.84	19.5
1965.....	284,984	4.50	20.3	British Columbia—			
Quebec—				1963.....	74,207	3.42	24.1
1963.....	781,975	4.52	18.5	1964.....	74,007	3.42	24.2
1964.....	974,957	4.74	17.2	1965.....	70,411	3.44	24.6
1965.....	1,085,728	4.94	17.4	Totals—			
Ontario—				1963.....	4,340,398	4.35	19.8
1963.....	1,871,610	4.20	21.5	1964.....	4,651,116	4.47	19.6
				1965.....	4,972,185	4.57	19.7

**28.—Gross Bonded Debt<sup>1</sup> (exclusive of Treasury Bills) of Provincial Governments, by Place of Payment, as at Mar. 31, 1963-65**

Payable in—	1963	1964	1965
	\$'000	\$'000	\$'000
Canada.....	3,316,134	3,672,442	3,939,482
Britain.....	—	—	—
Britain and Canada.....	2,674	—	—
United States.....	894,212	884,910	945,140
United States and Canada.....	66,076	52,148	50,654
Britain, United States and Canada.....	51,899	32,513	27,800
Switzerland.....	9,103	9,103	9,103
<b>Totals.....</b>	<b>4,340,398</b>	<b>4,651,116</b>	<b>4,972,185</b>

<sup>1</sup> Excludes bonds assumed by the provinces.